



**FOR RELEASE:**

October 12, 2020

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## **LOCAL LEADERS REACT TO STATE DECISION**

**MOUNT PLEASANT, Wis.** – The following joint statement was issued today by Village of Mount Pleasant President David DeGroot, Racine County Executive Jonathan Delagrave, and Racine County Economic Development Corporation (RCEDC) Executive Director Jenny Trick:

We continue to see significant construction activity on the ground in the Village of Mount Pleasant. With four buildings totaling 1.45 million square feet either completed or under construction, we are excited that Foxconn Technology Group has already invested over \$500 million in our community.

Throughout this process we have worked closely with the State of Wisconsin to help ensure that this development would have as much of a positive impact in Racine County as possible, so we are disappointed in the State's decision to not support the creation of the Gen 6 facility and Foxconn's significant investment in Wisconsin.

The Company continues to fulfill its financial obligations under the local contract and is already the largest taxpayer in the Village of Mount Pleasant. At the end of 2019, they made \$8.4 million in tax payments at the end of 2019 and we expect those payments to be even greater in 2020.

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